

Remittances

OECS

Organisation of Eastern Caribbean States



Recommendations for a Policy Framework on Remittances and Diaspora Engagement

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Requesting entity
**ORGANISATION OF EASTERN CARIBBEAN
STATES (OECS)**



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Background

The OECS is made up of Small Island Developing States (SIDS) in the Caribbean, susceptible to numerous economic and environmental exposures that often compromise their development. As such, the contribution of the diasporas for national development

is important for these countries, notably in the areas of remittance inflow, foreign investment, social capital and charitable and philanthropic work of diasporic NGO's. However, measurement and management of these flows is to date extremely imprecise.

As such, the OECS Commission has requested technical assistance to pave the way for better and harmonized management of remittances in the sub-region.

Objective

This Technical Assistance Intervention aims at helping the OECS in the development of an adequate framework for the management of remittances and improvement of opportunities and benefits resulting from the diaspora engagement.

Activities

Revision and analysis of the mechanisms and indicators used to track remittances in OECS countries with the purpose of identifying a common set of tools that could be used by all OECS Member States, capitalizing on existing results and recommendations;

Facilitation of the coordination of consultations with officials of OECS Member States for the presentation of (I) the recommendations for a possible future policy framework and (II) the basket of regional indicators to track remittances.

Expected results

Draft of recommendations for a future policy framework on remittances and diaspora engagement for the OECS countries, including a basket of regional indicators to track remittances;

Support to the diaspora policies at the national level which are being or have been developed in the OECS Member States;

Experts in the area of migration, remittances and diaspora engagement in the region are capacitated to work as multipliers.